



Redevelopment Agency  
of the City of Sparks  
Area 2  
2019-2020  
Final Budget



June 1, 2019

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

The **Redevelopment Agency of the City of Sparks - Area 2** herewith submits the **FINAL** budget for the fiscal year ending **June 30, 2020**.

This budget contains **2** funds, including Debt Service, requiring property tax revenues totaling **\$3,460,000**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed  N/A . If the final computation requires, the tax rate will be lowered.

This budget contains **2** governmental type funds with estimated expenditures of **\$1,637,736** and **0** proprietary funds with estimated expenses of **\$0**.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jeff Cronk, CPA  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed 

Dated: 5/28/19

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SCHEDULED PUBLIC HEARING:

Date and Time: **May 28, 2019, 2:00 pm**

Publication Date May 16, 2019

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

# Redevelopment Agency of the City of Sparks - Area 2

## 2019-2020 FINAL Budget

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## Redevelopment Agency of the City of Sparks - Area 2 Budget Message - FINAL Fiscal Year 2019/2020 (FY20)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the Redevelopment Agency Area 2's (RA2) FY20 budget process.

### Combined Fund Overview

The following table provides a snapshot of the projected fiscal outcomes for the current and next fiscal years and provides a comparison to FY18 actual results. This look combines the operating and Debt Service Funds to give an overall view of the entire Redevelopment Agency Area 2.

#### Redevelopment Area 2 - Summary of Revenues, Expenses & Fund Balance

	FY18 Actuals	FY19 Estimates	FY20 Budget
Property Tax Revenues	2,714	3,290	3,460
Other Revenue	13	21	18
Debt Service	(\$1,541)	(\$1,545)	(\$1,541)
Other Expenditures	(\$57)	(\$195)	(\$97)
<b>Change in Fund Balance</b>	<b>1,128</b>	<b>1,571</b>	<b>1,841</b>
Beginning Fund Balance	2,891	4,019	5,590
Ending Fund Balance	4,019	5,590	7,431
<i>Less Bond Reserves</i>	(\$1,805)	(\$2,040)	(\$2,281)
Unrestricted Fund Balance	2,214	3,549	5,149

*All figures shown in \$000's*

### REVENUES

For operating and debt service purposes, the effective tax rate in this budget document is \$3.1778 as stated in the FY19 publication titled "Property Tax Rates for Nevada Local Governments" (aka "The Red Book") which is published by the Department of Taxation each July, as this is the most current rate available. This rate includes reductions for amounts "carved out" after being levied and collected in accordance with the NRS 279.676 Section 1(c)(d) as added by SB312 from the 1997 Legislative session. These amounts relate to voter-approved bonds or overrides on or after the November 5, 1996 general election. The actual Redevelopment Area's effective tax rate is subject to change, as entities entitled to "carve outs" notify the department of Taxation. The following table details how the \$3.1778 rate was derived.

**Redevelopment Area Property Tax Rate (Per \$100 of assessed valuation)**

<b>Total property tax rate</b>	<b>\$3.6600</b>
Less "Carve-outs"	
Washoe County Animal Services	(\$0.0300)
Washoe County Debt	(\$0.0210)
Local Government Tax Act of 1991 (Fair Share)	(\$0.0272)
Washoe County School Debt	(\$0.3885)
State of Nevada	(\$0.0155)
Total "Carve-outs"	(\$0.4822)
<b>Redevelopment Property Tax Rate</b>	<b>\$3.1778</b>

Assessed value and estimated revenue information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area 2 is expected to increase 22.5% in FY20 to \$140.0M.

Due to a lack of growth of property valuations and tax receipts, a \$250k subsidy was required from the General Fund in FY13 and another \$786K subsidy was required in FY14 to pay for City issued debt service which previously had been paid by RA2. Further subsidies are not expected due to rising property tax assessments and the sale of 10.2 acres of land owned by RA2. Additionally, the 2007 refunding bonds that were issued by the City for the benefit of RA2 matured in FY17, freeing up nearly \$1.1M in annual debt service costs.

**EXPENDITURES**

Of the FY20 total expenditure budget (including transfers out) of \$1.6M, \$1.5M is slated for debt service.

**ENDING FUND BALANCE**

Amounts budgeted as ending fund balances in Funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the Funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service Fund (3606) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the FY20 Final Budget for the Redevelopment Agency Area 2 of the City of Sparks is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,



Jeff Cronk, CPA  
Chief Financial Officer

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/2020 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/18 (1)	ESTIMATED CURRENT YEAR 06/30/19 (2)	BUDGET YEAR 06/30/20 (3)		
REVENUES:					
Property Taxes	2,713,519	3,290,000	3,460,000	0	3,460,000
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	2,000	3,000	0	0	0
Miscellaneous Revenue	11,062	18,400	18,400	0	18,400
<b>TOTAL REVENUES</b>	<b>2,726,580</b>	<b>3,311,400</b>	<b>3,478,400</b>	<b>0</b>	<b>3,478,400</b>
EXPENDITURES-EXPENSES:					
General Government	0	0	0	0	0
Community Support	54,065	192,663	94,998	0	94,998
Debt Service	3,313	2,200	2,200	0	2,200
Principal	1,130,000	1,164,000	1,190,000	0	1,190,000
Interest	411,294	381,381	350,538	0	350,538
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>1,598,671</b>	<b>1,740,243</b>	<b>1,637,736</b>	<b>0</b>	<b>1,637,736</b>
Excess of Revenues over (under) Expenditures/Expenses	1,127,909	1,571,157	1,840,664	0	1,840,664

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/2020 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
ACTUAL PRIOR YEAR 06/30/18 (1)	ESTIMATED CURRENT YEAR 06/30/19 (2)	BUDGET YEAR 06/30/20 (3)		
OTHER FINANCING SOURCES (USES):				
Bond Sales Proceeds	0	0	0	0
Refunding Bond Proceeds	0	0	0	0
Sale Of General Fixed Assets	0	0	0	0
Operating Transfers (in)	0	0	0	0
Operating Transfers (out)	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Revenues and Other Sources over(under)				
Expenditures and Other Uses ( <b>Net Income</b> )	1,127,909	1,571,157	1,840,664	0 XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:				
Prior Period Adjustments	0	0	0	0
Residual Equity Transfers				XXXXXXXXXXXX XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	4,018,699	5,589,856	7,430,520	XXXXXXXXXXXX XXXXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>4,018,699</b>	<b>5,589,856</b>	<b>7,430,520</b>	<b>XXXXXXXXXXXX XXXXXXXXXXXX</b>

## FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/17	ESTIMATED CURRENT YEAR ENDING 06/30/18	BUDGET YEAR ENDING 06/30/19
General Government			
Judicial			
Public Safety			
Public Works			
Culture and Recreation			
Community Support			
Total General Government	0.0	0.0	0.0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL FTE's</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POPULATION (AS OF JULY 1)	95,726	96,928	100,140
SOURCE OF POPULATION ESTIMATE*	Dept of Taxation- FY 2018 Final Revenue Projections Part B	Dept of Taxation- FY 2019 Final Revenue Projections Part B	Dept of Taxation- FY 2020 Final Revenue Projections Part B
<b>Assessed Valuation (Secured and Unsecured Only)</b>	99,020,928	114,221,595	139,961,735
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>99,020,928</b>	<b>114,221,595</b>	<b>139,961,735</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds	1.1608	1.3354	1.5568
Debt Service Funds	2.0386	1.8424	1.6210
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1994</b>	<b>3.1778</b>	<b>3.1778</b>

\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available



# PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2018-2019

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.5568	139,961,735	2,178,868	1.5568	2,178,868	483,866	1,695,002
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	1.5568	139,961,735	2,178,868	1.5568	2,178,868	483,866	1,695,001
N. Debt	1.6210	139,961,735	2,268,836	1.6210	2,268,836	503,838	1,765,000
O. TOTAL M AND N	3.1778	139,961,735	4,447,704	3.1778	4,447,704	987,704	3,460,000

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

Redevelopment Agency of the City of Sparks - Area 2

SCHEDULE S-3 - PROPERTY TAX RATE

AND REVENUE RECONCILIATION

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	Beginning Balances (1)	Consolidated Tax Revenue (2)	Property Tax Required (3)	Tax Rate (4)	Other Revenue (5)	Other Financing Sources Other Than Transfers In (6)	Operating Transfers In (7)	Total (8)
R/A 2 Revolving Fund	3,549,372	0	1,695,000	1.5568	0	0	0	5,244,372
R/A 2 Debt Service Fund	2,040,483	0	1,765,000	1.6210	18,400	0	0	3,823,883
Subtotal Governmental Fund Types, Expendable Trust Funds	5,589,855	0	3,460,000	3.1778	18,400	0	0	9,068,255
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	3,460,000	3.1778	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	*	Salaries and Wages (1)	Employee Benefits (2)	Supplies and Other Charges ** (3)	Capital Outlay *** (4)	Contingencies and Uses Other Than Operating Transfers Out (5)	Operating Transfers Out (6)	Ending Fund Balances (7)	Total (8)
R/A 2 Revolving Fund	CP	0	0	94,998	0	0	0	5,149,374	5,244,372
R/A 2 Debt Service Fund	DS	0	0	1,542,738	0	0	0	2,281,145	3,823,883
<b>TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		0	0	1,637,736	0	0	0	7,430,519	9,068,255

\* FUND TYPES: SR - Special Revenue  
 CP - Capital Projects  
 DS - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.

<u>REVENUES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Real Property Taxes	822,235	1,135,000	1,285,000	1,285,000
Personal Property Taxes	126,284	390,000	410,000	410,000
<b>Total Taxes</b>	<b>948,519</b>	<b>1,525,000</b>	<b>1,695,000</b>	<b>1,695,000</b>
<b>Fines and Forfeits</b>				
Forfeits - Misd	2,000	3,000	0	0
<b>Total Fines and Forfeits</b>	<b>2,000</b>	<b>3,000</b>	<b>0</b>	<b>0</b>
<b>Miscellaneous Revenue</b>				
Interest Earned	(7,352)	0	0	0
<b>Total Miscellaneous Revenue</b>	<b>(7,352)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenue</b>	<b>943,167</b>	<b>1,528,000</b>	<b>1,695,000</b>	<b>1,695,000</b>
<b>Other Financing Sources(Specify)</b>				
Operating Transfers In (Schedule T)				
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>1,324,933</b>	<b>2,214,034</b>	<b>3,549,372</b>	<b>3,549,372</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>1,324,933</b>	<b>2,214,034</b>	<b>3,549,372</b>	<b>3,549,372</b>
<b>Total Resources</b>	<b>2,268,099</b>	<b>3,742,034</b>	<b>5,244,372</b>	<b>5,244,372</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE B - Capital Projects Fund  
R/A 2 Revolving Fund (3601)

<u>EXPENDITURES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) (4) Budget Year Ending 06/30/20	
			TENTATIVE APPROVED	FINAL APPROVED
<b>Community Support Function</b>				
Services and Supplies	53,831	111,967	85,193	85,193
Non-discretionary Services & Supplies	234	80,695	9,805	9,805
<b>Total Community Support Function</b>	<b>54,065</b>	<b>192,663</b>	<b>94,998</b>	<b>94,998</b>
<b>Total Expenditures</b>	<b>54,065</b>	<b>192,663</b>	<b>94,998</b>	<b>94,998</b>
<b>Other Uses</b>				
Contingency (not to exceed 3% of total expenditures)	0	0	0	0
Operating Transfers Out (Schedule T)				
<b>Total Other Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Ending Fund Balance</i>	<i>2,214,034</i>	<i>3,549,372</i>	<i>5,149,374</i>	<i>5,149,374</i>
<b>Total Commitments and Fund Balance</b>	<b>2,268,099</b>	<b>3,742,034</b>	<b>5,244,372</b>	<b>5,244,372</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE B - Capital Projects Fund  
R/A 2 Revolving Fund (3601)

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Real Property Taxes	1,550,000	1,765,000	1,765,000	1,765,000
Personal Property Taxes	215,000	0	0	0
<b>Subtotal</b>	<b>1,765,000</b>	<b>1,765,000</b>	<b>1,765,000</b>	<b>1,765,000</b>
<b>Miscellaneous Revenue</b>				
Interest Earned	18,402	18,400	18,400	18,400
Miscellaneous Revenue	12	0	0	0
<b>Subtotal</b>	<b>18,414</b>	<b>18,400</b>	<b>18,400</b>	<b>18,400</b>
<b>Total All Revenue</b>	<b>1,783,414</b>	<b>1,783,400</b>	<b>1,783,400</b>	<b>1,783,400</b>
<b>Other Financing Sources</b>				
<b>Subtotal Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>1,565,857</b>	<b>1,804,665</b>	<b>2,040,484</b>	<b>2,040,484</b>
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>1,565,857</b>	<b>1,804,665</b>	<b>2,040,484</b>	<b>2,040,484</b>
<b>Total Available Resources</b>	<b>3,349,271</b>	<b>3,588,065</b>	<b>3,823,884</b>	<b>3,823,884</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE C - Debt Service Fund  
**RA2 Tax Revenue Debt (3606)**  
The Above is Repaid by Property Tax (Debt Rate)

<u>EXPENDITURES and RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
<b>Type: 4 Revenue Bonds</b>				
Principal	1,130,000	1,164,000	1,190,000	1,190,000
Interest	411,294	381,381	350,538	350,538
Fiscal Agent Charges	3,312	2,200	2,200	2,200
Reserves - increase or (decrease)	0	0	0	0
Other (Specify)	0	0	0	0
<b>Subtotal</b>	<b>1,544,606</b>	<b>1,547,581</b>	<b>1,542,738</b>	<b>1,542,738</b>
<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>1,804,665</b>	<b>2,040,484</b>	<b>2,281,146</b>	<b>2,281,146</b>
<b>Ending Fund Balance</b>				
Reserved	1,804,665	2,040,484	2,281,146	2,281,146
Unreserved	0	0	0	0
<b>Total Ending Fund Balance</b>	<b>1,804,665</b>	<b>2,040,484</b>	<b>2,281,146</b>	<b>2,281,146</b>
<b>Total Commitments &amp; Fund Balance</b>	<b>3,349,271</b>	<b>3,588,065</b>	<b>3,823,884</b>	<b>3,823,884</b>

Redevelopment Agency of the City of Sparks - Area 2  
 SCHEDULE C - Debt Service Fund  
**RA2 Tax Revenue Debt (3606)**  
 The Above is Repaid by Property Tax (Debt Rate)

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify type)
- 11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDIN G BALANCE 07/01/2019	(9) (10) FISCAL YEAR ENDING 06/30/2020		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
<b>R/A 2 Debt Service Fund 3606</b>										
<b>Type 4 Revenue Bonds</b>										
- Tax Increment Revenue Refunding Bonds Series 2014	4	15	7,285,000	8/14/2014	6/1/2029	3.249%	5,280,000	171,547	415,000	586,547
- Tax Increment Revenue Refunding Bonds Series 2016	4	12	9,660,000	10/11/2016	6/1/2028	2.33%	7,682,000	178,991	775,000	953,991
<b>Total Type 4 Revenue Bonds</b>			<b>16,945,000</b>				<b>12,962,000</b>	<b>350,538</b>	<b>1,190,000</b>	<b>1,540,538</b>
<b>TOTAL RA2 DEBT SERVICE FUND 3606</b>			<b>16,945,000</b>				<b>12,962,000</b>	<b>350,538</b>	<b>1,190,000</b>	<b>1,540,538</b>

SCHEDULE C-1 - INDEBTEDNESS



Transfer Schedule for Fiscal Year 2019-2020

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
<b>Total Transfers</b>			<b>0</b>			<b>0</b>

Redevelopment Agency of the City of Sparks - Area 2  
 SCHEDULE T - Transfer Reconciliation

Schedule of Existing Contracts  
Budget Year 2019-2020

**Local Government:** Redevelopment Agency of the City of Sparks - Area 2

**Contact:** Stacie Hemmerling

**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)

**Daytime Telephone:** 775-353-2246

Total Number of Existing Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	None	N/A	N/A	0	0	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			0	0	

Additional Explanations (Reference Line Number and Vendor):

Schedule 31

Schedule of Privatization Contracts  
Budget Year 2019-2020

**Local Government:** Redevelopment Agency of the City of Sparks - Area 2  
**Contact:** Stacie Hemmerling  
**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)  
**Daytime Telephone:** 775-353-2246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				0	0		0		

Attach additional sheets if necessary.

Proof of Publication to be attached when available